

# Silver Summit Discovery Workshop

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# The Clark Griswold Effect

- The world is on the verge of electrification; the several critical infrastructure components are in development.
- Silver and silver technology has a central place.

Projected Global Demand Exceeds  
Supply By an Order of Magnitude

# Why the Excess and Increasing Silver Demand?

- For the next 30 to 50 years the world must electrify.
- This means electrification of transportation which will require nuclear energy, advanced battery technology **and smart electric grid development.**
- Silver is a critical component in the Grid and transportation system. No one has properly factored in this demand.

# The new Class of Strategic Minerals in the “New World” of Electrification

The world must now focus on secure supplies of:

- 1) Rare earth elements.
- 2) Uranium.
- 3) Copper, moly and vanadium.
- 4) Lithium

And of course,

**SILVER**

# China's Strategic Place in Silver

- China's transition time is vastly underestimated.
- China has now become the world's largest producer and consumer of hybrid and electric vehicles.
- In September passenger car sales jumped 84%.
- Significant silver demand is created from new transportation modalities and the electronic "iPad crowds" in China and eventually India.

# The Monetary Aspect is Unrelated to Global Electrification Demand

- 1,500 tonnes of silver to ETF's in August / Sept.  
5% of total annual capacity.
- Canadian Mint produced 13 mill 1 oz coins YTD versus 10 million in 2009.
- US Mint 27.5 million ounces versus 28.8 in 2009.
- What about CH Gensler's CFTC and short covering?????

# Supply 2010 -2050

- “We are seeing inelastic supply curves for both silver and gold mine production ... I think we will look back and probably say 2010 was about the year we saw the total supply of silver and gold just about reach their high points. We’re seeing very few discoveries of (major new mines for) both metals.”

Dennis E. Wheeler CEO Coeur D’Alene

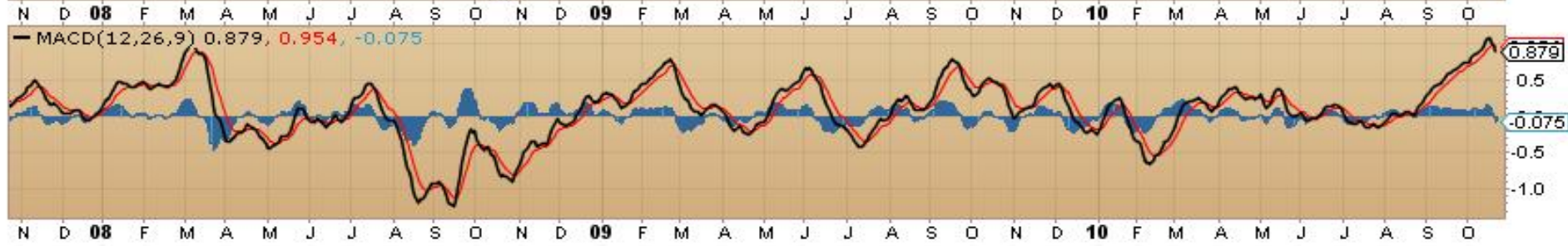
October 21, 2010

Thursday 21-Oct-2010

Open: **23.91** Ask: P/E:  
 High: **24.05** Ask Size: EPS:  
 Low: **23.05** Bid: Last:  
 Prev Close: **23.94** Bid Size: VWAP:

**▼ -3.13%**  
 Chg: **-0.75**  
 Last: **23.19**  
 Volume: **0**

▲ RSI(14) 56.87

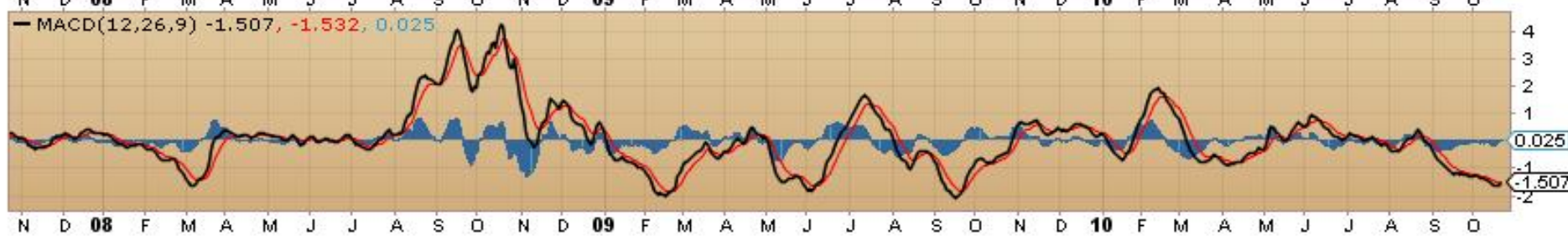


Thursday 21-Oct-2010

Open: **58.04** Ask: P/E:  
 High: **58.18** Ask Size: EPS:  
 Low: **56.85** Bid: Last:  
 Prev Close: **56.22** Bid Size: VWAP:

**▲ +1.67%**  
 Chg: **+0.94**  
 Last: **57.16**  
 Volume: **0**

▲ RSI(14) 37.33



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**5. Management and Board: track record, ownership and insiders, option strategy.**

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**10. Can you exhibit self control, focus, patience and courage to sustain losses, and continue to invest?**

# A Few Silver Discovery Companies

- Quaterra Resources Tom Patton QMM AMEX
- Revett Minerals John Shanahan RVM TSX
- Endeavour Silver Brad Cooke EXK AMEX
  
- Alexco Clint Nauman AXU AMEX
- Silver Wheaton Peter Barnes SLW NYSE
- US Silver Tom Parker USA TSXV
  
- Silver Predator Bill Sheriff SPD CNSX

Monday 18-Oct-2010

Open: **1.450** Ask: **0.000** P/E:  
 High: **1.460** Ask Size: **0** EPS:  
 Low: **1.410** Bid: **0.000** Last: **0 shrs**  
 Prev Close: **1.470** Bid Size: **0** VWAP:

**▼ -3.86%**  
 Chg: **-0.057**  
 Last: **1.413**  
 Volume: **86,614**

▲ RSI(14) 39.71



**RVMIF** (Revett Minerals Inc.) Nasdaq BB

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Thursday 21-Oct-2010

Open: **0.438** Ask: **0.590** P/E: **-11.67**  
 High: **0.476** Ask Size: **25** EPS: **-0.04**  
 Low: **0.438** Bid: **0.250** Last: **0 shrs**  
 Prev Close: **0.443** Bid Size: **50** VWAP:

▲ **+5.40%**  
 Chg: **+0.024**  
 Last: **0.467**  
 Volume: **135,400**

▲ RSI(14) 53.38



**EXK (Endeavour Silver Corp.) AMEX**

© StockCharts.com

Basic Materials / Gold & Silver

Thursday 21-Oct-2010

Open: **4.57** Ask: **0.00** P/E: **88.20**  
 High: **4.65** Ask Size: **0** EPS: **0.05**  
 Low: **4.34** Bid: **0.00** Last: **0 shrs**  
 Prev Close: **4.56** Bid Size: **0** VWAP:

▼ **-3.29%**  
 Chg: **-0.15**  
 Last: **4.41**  
 Volume: **679,753**

▲ RSI(14) 52.11



**AXU (Alexco Resource Corp.) AMEX**

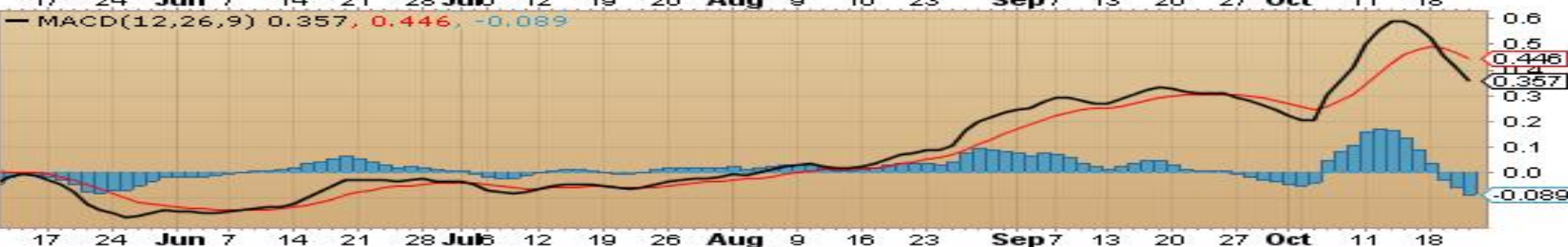
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Basic Materials / Gold & Silver

Open: **5.590** Ask: **0.000** P/E:  
 High: **5.750** Ask Size: **0** EPS:  
 Low: **5.370** Bid: **0.000** Last: **0 shrs**  
 Prev Close: **5.650** Bid Size: **0** VWAP:

Thursday 21-Oct-2010  
 ▼ **-3.01%**  
 Chg: **-0.170**  
 Last: **5.480**  
 Volume: **249,892**

▲ RSI(14) 52.55



Monday 18-Oct-2010

Open: **0.3400** Ask: **0.3600** P/E:  
 High: **0.3750** Ask Size: **40** EPS:  
 Low: **0.3300** Bid: **0.3200** Last: **↑ 0 shrs**  
 Prev Close: **0.3400** Bid Size: **60** VWAP:

**+0.00%**  
 Chg: **+0.0000**  
 Last: **0.3400**  
 Volume: **338,050**

▲ RSI(14) 58.97



— MACD(12,26,9) 0.047, 0.053, -0.006

