

**Today's Notes:**

1. **Truth Commission: Lou Dobbs, Tell The Truth.**

## 1. TRUTH

*"Beauty is truth, truth beauty,"--that is all ye know on earth, and all ye need to know.*  
Yeats - Ode on A Grecian Urn

*And ye shall know the truth, and the truth shall make you free. John 8:32*

What is the truth? The bible says that it will make you free. But free from what? In these days of change in Washington everyone has a different version of "the truth." Each version propagates desired change.

Senator Leahy wants a "Truth Commission" to reveal the alleged wrong doings of the Bush Administration. He believes that he knows "the truth." There is significant popular opinion supporting his "truth commission." The particular issues in this case focus on the truth regarding the use of torture, wiretapping and other alleged abuses of power by the "Bushies." These techniques were allegedly used in an effort to protect us from terrorist regimes that have been uncommonly successful in killing so many of our countrymen. Unfortunately the freedoms we all share in North America provide a fertile breeding ground for the terror that threatens our freedom. If you doubt me then I ask you to meditate on the sad days of September 2001 when innocent husbands and wives, aunts and uncles and sons and daughters died tragically not far from where I write this Note this AM.

This AM the Financial Times reports that another terror plot in New York City has been foiled by the authorities. Evidently they found the truth and acted.

*"US authorities said Wednesday night they had arrested four men for planning a missile attack on planes at a military base in New York State and a bombing plot against a synagogue in New York City. The detainees included the son of Afghan immigrants to the US, who was alleged to have said he was unhappy at deaths in Afghanistan and Pakistan caused by US forces and wanted to return to his homeland to do "something to America."*

The New York Times tells us that the truth is that 7 of the Guantanamo detainees that were freed have rejoined the terrorist network. That is the truth. Would the New York Times ever be untruthful?

Keats famous poem, "Ode on a Grecian Urn" tells that "beauty is truth and truth beauty" and that is all we need to know. Most readers have pondered the meaning. Is Keats' truth beautiful because it is absolute? There is nothing more basic than truth. It is the agreement with fact or reality. Sometimes it is difficult to face reality but only when we accept the truth are we likely to be set free.

Now we have US House Speaker Nancy Pelosi, the third most powerful person in the country, seeking the truth relative to the CIA's efforts to brief Congress on the procedures used to extract information from enemy combatants. She says that the truth is that she was lied to by the CIA who did not tell the truth.

If for one moment I thought that a group of terrorists planned to harm any innocent citizens, as was the case with those who perished in the 9/11 tragedy, I would not hesitate to condone reasonable force to extract the truth. You see if the truth is that water-boarding and other forces were used to extract the truth from our enemies, using such measures is a necessary and unalterable responsibility of our leaders.

But now there are other issues that demand a search for the truth. Often, too often, truth is exceedingly hard to discover. For example what is the real truth regarding the issue of anthropogenic (human caused) global warming (AGW)? It is perhaps the most controversial and important issue of our times.

What is the truth here? If we knew the truth it would surely set us free of our planetary fear. But here, as elsewhere, the politics of fear obtains. Vice President Gore has levered on this new politics of fear to affect change. The situation seems rather like the problems Galileo encountered relative to his controversial view of the heavens and the non central role of the earth in God's grand scheme. The power of the Catholic Church violently opposed his thinking on the issue. But the truth was eventually revealed to man.

**There is no consensus on the truth about Global Warming.** AGW may in fact obtain or it may not. It may be caused by humans or it may not. But the politicians have already decided. Scientists though are evenly divided on this truth. There is no doubt that the chimera of AGW is a force for change, so much so that solutions that cannot possibly be effective are now being dropped – quietly of course. Large firms are quietly moving away from solar energy because it is not economic – yet.

CO<sub>2</sub> is by far the least of our problems at .034% of the atmosphere. Water vapour, nitrogen gases and methane are much more problematical. Yesterday I reviewed research (see Fin Times Monday May 17<sup>th</sup>) that showed the ocean level impacts were half as much as earlier predicted by the supporters of global warming. Such science, propagated by the usually uniformed press catalyzes fear and fear catalyzes change. Whether there is a basic truth to the existence of AGW or not, we will now tackle the impossible (reversing climate change) with an improbable and poorly conceived set of remedies.

But I have another equally important issue for a truth commission. It is as important as the aforementioned issues for if truth is beauty in the absolute and if truth makes you truly free than all truths are equally important, are they not?

I include a script of a CNN program that Lou Dobbs recently conducted. In it he queries a CNN Correspondent, Louise Schiavone, about the mining of uranium on the northern Arizona strip north of the Grand Canyon (GC). I ask you to read this transcript (video version available on the web) and judge for yourself.

Without any doubt this is the most distorted and one sided interview I have seen. I have traveled to the Arizona Strip and I have rafted the Grand Canyon. I lived in Arizona for 8 years and received my Doctorate from Arizona State University in Tempe. Mr. Dobbs and Ms. Schiavone are deceitful, temporarily deranged by the ethers of the environmental lobby or simply ignorant. Please read on.

DOBBS: Welcome back.

Outrage tonight over the possibility that President Obama could allow mining on this nation's protected lands and national parks -- conservationists say that this may be a new administration, but it's continuing, they say, the same old policies -- Louise Schiavone with our report.

**These are not protected lands but open for exploration and mining once properly permitted. The permitting process is very detailed and requires prospective companies to jump through numerous hoops that ensure the environment is protected.**

LOUISE SCHIAVONE, CNN CORRESPONDENT: On Arizona public lands, near the Grand Canyon lands deemed untouchable by a congressional panel, a Canadian-based company last week was issued permits to explore for uranium -- the authorization from the U.S. Interior Department's Bureau of Land Management. The lawmaker who invoked congressional authority to protect the land is outraged.

**The truth is that this land was designated by an act of congress in 1985 (The Wilderness Act) as open for exploration. The current Congressional vote is not binding. The Bush Administration revoked the panel's decision. Second, no new permits were issued in this case. Again CNN is either untruthful or simply has not done their necessary due diligence and so has misinformed the public with untruths and falsehoods. Is this purposeful deceit or sublime ignorance? It is not the truth. You judge.**

REP. RAUL GRIJALVA (D), ARIZONA: They're not merely real estate agents and they're not merely mining developers. They are stewards of the land.

SCHIAVONE: Uranium mining in this region is of particular concern to environmentalists seeking to preserve not only the land but also the Colorado River.

**The University of Arizona recently published a preliminary report showing that there is no contaminating influence from uranium mining on the waters of the Colorado River. Once again the CNN interview is one sided, in error and therefore untruthful for a lack of all the pertinent information.**

RICK MOORE, GRAND CANYON TRUST: The water from the mines could possibly flow down into the Colorado River and get into the water supplies.

**All the Strip's uranium mines (7 separate pipes and 19 million pounds) were mined from 1980 to 1989. There is no record of any contamination from this mining. In fact there is no visible sign of any mining on the Arizona Strip**

**north of the GC. All the uranium pipes are very small in diameter (a few hundred feet, 10 to 20 acres). The ore is located in very small underground areas well above the water table. In order to mine many safeguards are required to ensure no contamination occurs.**

SCHIAVONE: Under the Mining Law of 1872 quote, "all valuable mineral deposits in lands belonging to the United States, both surveyed and unsurveyed, are free and open to exploration and purchase", end quote. Using Bureau of Land Management data, the Environmental Working Group estimates 21 percent of mining claims in the American West are held by foreign companies. DUSTY HORWITT, ENVIRONMENTAL WORKING GROUP: The company from any nation can come onto our federal lands, stake a claim, and that gives you the opportunity to mine. And once you start mining and the government takes the position it has very little power to deny your opportunity to mine.

**The foreign companies referred to are mostly Canadian. Canadian mining companies have explored and developed the American west because US companies have not. However the employees are almost universally American workers and millions of dollars. Exploring, discovering and building a mine might add \$1 billion or more to a local economy and employ hundreds of American workers. In this case President Obama's Green Jobs are at stake.**

SCHIAVONE: The Bureau of Land Management would not speak to CNN on camera but the Interior Department says it's committed to protecting the Grand Canyon and places around it. As for the future of uranium mining in the area, it says there's no final decision. Mining companies pay annual rental fees for the federal government but do not pay a percentage of their profits.

**The current proposed Hard Rock Mining laws (4% to 8% gross royalty) are so damaging (25% of profits) that virtually ALL exploration and new mining in the US will cease. Instead the investment dollars will be driven north to Canada and south to Mexico. More important, we import virtually all our uranium. Energy Secretary Steven Chu said on Monday, May 18<sup>th</sup> that we must build new nuclear capacity just to stay even with the current 20% of clean electricity now produced by our aging nuclear fleet. Must we be dependent again of foreign sources of fuel?**

UNIDENTIFIED MALE: Those profits leave this country. And not only do they leave this country, there is nothing left in this country in terms of royalty.

**These profits do not necessarily leave the country. Capital markets are, of course, global. Most of the mining and exploration companies, Dennison, Uranium One, etc. are listed on the New York Exchange, AMEX or TSX. The vast majority of investors are American institutions and investors who partake of the discovery and wealth creation process.**

(END VIDEOTAPE)

SCHIAVONE: Well, Congressman Grijalva (ph) says he's working to change that mining act and he's even thinking about stripping BLM (ph) funding if exploration continues near the Grand Canyon. Lou?

**Congressman Grijalva is not a hero but an untruthful or misguided fool. He is diminishing our energy independence while stoking the politics of fear. The truth is that he has not studied the issue well enough to understand the truth. The exploration north of the Grand Canyon has been undertaken within the Wilderness Act of 1985, which was passed by Congress. The legislation considered all the environmental issues carefully.**

DOBBS: Well according to the 1872 law, Iran could come to the United States and mine uranium.

**This is absurd. Obviously Lou Dobbs does not realize how ridiculous this statement is. Is he playing to his audience in a most disingenuous and untruthful manner? This is another example of the Politics of Fear. Once again it demonstrates how the media distorts the truth to attract an audience.**

SCHIAVONE: Yes, that's exactly right. I mean you could get someone who wasn't a convicted member of al Qaeda coming in and buying a lease and mining uranium. It's out of control. And that's what Congress is going to try to change. The House did try to change that last year, but they say the legislation got stuck in the Senate.

**“Yes that’s exactly right.” ????**

**Now Ms. Schiavone demonstrates her ludicrous naivety or, otherwise, her deceitfulness. However she does stoke the fear of mom and pop. Iran has plenty of uranium. Perhaps Congress and the media should concentrate more on Iran’s near term nuclear weapons capability and less on the peaceful, economic and value creating projects which could mine clean, CO<sub>2</sub> free fuel well north of the GC.**

DOBBS: All right. Well, thank you very much. Appreciate it. Louise Schiavone -- **outrageous story** -- unbelievable, 1872, and no one with the guts or brains apparently to change the law -- fascinating. Of course uranium hadn't been anticipated I'm sure in 1872. Louise Schiavone, thank you very much.

**“Outrageous story.”**

**The law does not need changing Lou – it is not about guts and brains of legislators, for the most part they appear to have neither. But for once Lou Dobbs is truthful. This is indeed an outrageous story. Journalism of this sorry caliber simply serves to retard our progress toward clean energy independence and make us more dependent on foreigners who do not have our best interest at heart.**

One more point that reflects truthfulness in this situation needs to be made. If I were to drop Mr. Dobbs, Congressman Grijalva or Ms. Schiavone on the Northern Arizona Strip, where

successful clean, green uranium mining took place in the 1980s, none of the three could find the location of the underground uranium mines – so successfully were they remediated by the US miner, US Fuels Nuclear, at the time. I include pictures of two of the high grade uranium mines remediated in 1988 after high grade uranium was extracted. There was no known contamination of the Colorado River from this mining. Can you spot them?



Perhaps we do need a truth commission in this instance. This is the truth that the trio referenced above has failed to seek the truth. It is obvious that CNN and the environmentalists have not done their homework even after all this time. They have not established the truths about issues surrounding our national security and those related to extractive industries.

The Mining Law of 1872 was successful. It made this a great country and created entrepreneurship, industry and wealth. Today after 138 years, every mining company must jump through hundreds of additional environmental hoops before any exploration can be started.

Education is everything in our future, not emotional environmentalism and shoddy journalism. Evidently Mr. Dobbs and CNN are ignorant of the truth. They need an education. I would love to see Lou Dobbs debate my friend Dr. Tom Patton on these issues. But Mr. Dobbs is probably reluctant to allow mom and pop to hear the truth. The lands north of the Grand Canyon have been previously mined with no ill effects. They host significant, high grade and underground uranium deposits that are strategically important and are not a danger to the environment or the Colorado River, in any way. Please write Lou Dobbs to educate him. I ask you to request equal time for the truth. **IT** is beautiful and **IT** will make you free.

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*future events and financial performance of the company which are inherently uncertain and actual events and / or results may differ materially. In addition Dr. Berry may review investments that are not registered in the U.S. Dr. Berry has been awarded 10,000 stock options exercisable at \$7.50 from Senesco Technologies. He has been awarded 100,000 options of Derek Oil and Gas exercisable at C\$.47, Valcent Products (300,000 options), Global Green Solutions (400,000 options) and War Eagle Mining. He owns shares and in Goldcorp, Senesco Technologies, DataMeg, Immtech International, Horseshoe Gold, Derek Oil and Gas, Terraco Gold, US Silver, Neuralstem, Piedmont Mining, MegaWest Energy, Valcent Products, CGX Energy, MacMillan Gold and Quaterra Resources. He has been awarded 250,000 options on Terraco Gold exercisable at C\$.50 for 5 years, for services as a financial advisor. In his role as advisor he has been awarded 75,000 options from Polymet which strike at C\$2.76. We cannot attest to nor certify the correctness of any information in this note. Please consult your financial advisor and perform your own due diligence before considering any companies mentioned in this informational bulletin.*